

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
400
CERTIFICATE AND AGREEMENTS
OF LIMITED PARTNERSHIP
SEP 14 1977

SEP 10 11 12 13 14 15 16

These Articles of Limited Partnership, hereinafter referred to as "Partnership", made and executed this 1st day of August, 1977, by and between C. Dan Joyner, William L. Hunter, James E. Jones, Jr., M. William Bashor, Jr. and John F. Palmer, of Greenville County, South Carolina (hereinafter referred to as "General Partners") and J. Harold Smith and Myrtice R. Smith, 1027 West 27th Street, Orlando, Florida (hereinafter referred to as "Original Limited Partner"). The General Partners, Original Limited Partner and any Additional Limited Partners hereafter admitted are hereinafter collectively referred to from time to time as "Partners".

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WHEREAS, the parties hereto desire to form a limited partnership pursuant to the Uniform Limited Partnership Act of the State of South Carolina to develop, improve and lease a parcel of land owned by the Original Limited Partner located on the northeast side of Laurens Road in the City and County of Greenville, South Carolina, shown on the sketch attached hereto as Exhibit A (hereinafter referred to as the "Partnership Property") upon the terms and conditions as herein set forth;

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FOR AND IN CONSIDERATION of the mutual covenants, conditions and agreements hereinafter contained, the receipt and sufficiency of which are hereby fully acknowledged, the General Partners and Original Limited Partner do hereby form and enter into this Limited Partnership pursuant to the provisions of the South Carolina Uniform Limited Partnership Act as set forth in §52-101 et seq of the Code of Laws of South Carolina, 1062, as now or hereafter amended (hereinafter referred to as the "Act") and each hereby agrees as follows:

- Name. The name and style under which the Partnership will conduct its business shall be Old Towne Square Investors Limited Partnership.
- Place of Business. The principal office of the business of the Limited Partnership shall be located at Greenville, South Carolina, or such other place as the General Partners may from time to time designate upon ten days written notice to the Limited Partners.

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 (CERTIFIED TO BE A TRUE AND CORRECT COPY
 OF EACH PAGE AND COMPARED WITH THE
 ORIGINAL ON FILE IN THIS OFFICE.)
- Purposes and Business. The purposes and business of the Limited Partnership shall be to acquire, hold, develop, improve, maintain, lease and rent the Partnership Property and related personal properties in the City and County of Greenville, South Carolina, as a mini-mall type shopping center.
- Term. This Agreement shall be effective as of August 1, 1977. This Partnership shall commence business with the filing of a Certificate of Limited Partnership with the Secretary of State of South Carolina as required by the Act and

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